

CREATIVE DUNBLANE COMMUNITY INTEREST COMPANY

Report of the Directors and Unaudited Financial Statements

Period of Accounts

Start Date: 01 April 2022

End date: 31 March 2023

CREATIVE DUNBLANE COMMUNITY INTEREST COMPANY

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CREATIVE DUNBLANE COMMUNITY INTEREST COMPANY

Company Information

For the year ending 31 March 2023

Directors	Steve MASON
	Christine MacLEAN
	Jo PUDELKO
	Natalie McILROY
	Elaine HILL
	Rosemary HUNTER
	Lorraine COWIE
Registered Number	SC724921
Registered Office	Allan Hill House Braeport Dunblane FK15 0AT
Independent Financial Examiner	Alan Watt Independent Financial Examiner Dunblane DK15 0AU

CREATIVE DUNBLANE COMMUNITY INTEREST COMPANY

Directors' Report

For the year ending 31 March 2023

Director's report and financial statements

The directors present their annual report and the financial statements for the year ended 31 March 2023

Principal activities

Principal activity of the company during the financial year was to develop the Company and to establish a Digital Makerspace.

Directors

The directors who served the company throughout the year were as follows:

Steve MASON
Christine MacLEAN
Jo PUDELKO
Natalie McILROY
Elaine HILL
Rosemary HUNTER
Lorraine COWIE

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report, and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under company law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards Have been followed, subject to any material departures disclosed and explained in the financial statements and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

Background to Creative Dunblane CIC

The initiative that resulted in the formation of Creative Dunblane started in Dunblane Community Council in 2018 when it was agreed to seek to ensure that the Burgh Chambers should remain a community asset

A number of local people subsequently came together to enable the community to take ownership of and develop the Burgh Chambers as a community resource. This became the Burgh Chambers Development Group - a sub group of Dunblane Development Trust (DDT).

In January 2022, an application was made for funding towards the acquisition of a number of digital machines. Because the group was not yet incorporated in its own right, the application was made on our behalf by a local CIC run by one of our group members (Weigh CIC) which was VAT registered (a requirement of the funders).

In March 2022, the group became incorporated as a Community Interest Company, with Weigh CIC listed as an asset locked body.

The application was successful and led to the acquisition by Weigh CIC of a laser cutter, a CNC milling machine, two 3D printers, a resin printer and a computer. These were housed in the Burgh Chambers for the use of Weigh CIC and Dunblane Digital Makerspace.

Activities During Year to 31 March 2023

2022

In April, further funding was secured from Discover Dunblane and Dunblane Community Council and the digital equipment began to arrive

In May, a grant was made by Creative Dunblane to Weigh CIC to contribute towards the cost of the machines on the understanding that the machines would become the property of Creative Dunblane CIC after a period of 12 months (ie in May 2023 - beyond the scope of these accounts).

Also in May, CIC directors attended the Dunblane Fling (with a 3D printer) and made contact with 6 local people who became our first volunteers.

In June & July, two rooms in the Burgh Chambers were made ready and the equipment was installed. The rooms were made available by the Council on the basis of a two year license agreement

In August and September, the group held two Open Days - one was for Creative Dunblane alone, the other was as part of the 2022 Doors Open event. Over the two days, we had upwards of 350 visitors and gained 20 new volunteers, many members and numerous email contacts.

In early December, the group opened up the Makerspace for the Dunblane Xmas Extravaganza attracting over 300 visitors and even more members.

In November and December, Makerspace volunteers spent many hours in training - learning and teaching themselves how to use the machines effectively and safely.

2023

In January and February, the volunteer training continued.

In March, the Makerspace was opened up to the wider Dunblane community in a series of over 30 training sessions which were attended by more than 40 people

Dunblane High School

Following an enthusiastic letter of support from the Headteacher, we worked with DHS staff to see how best to involve school pupils. As at 31 March 2023, this was still a work in progress.

Commissions

Makerspace volunteers have undertaken commissions for a range of community organisations including the Laigh Hills Orchards and the Xmas Extravaganza. New commissions include medals for the Dunblane Road Race and signs for ECOFEST 2023 and the Four Ways Roundabout.

Membership

Creative Dunblane has 97 members of which 30 are volunteers. There are an additional 91 people who have asked to be on our email circulation list.

Machines/Equipment

As mentioned above, during 2022/23 the digital machines were not in the ownership of Creative Dunblane CIC. The Directors have decided that other equipment bought during the year, although important to the operations of Creative Dunblane, have no significant resale value once set to work and should therefore not be included in the accounts as assets of the CIC.

This report was approved by the board and signed on its behalf by



Steve MASON
Director

Date approved: 11 October 2023

CREATIVE DUNBLANE COMMUNITY INTEREST COMPANY

Independent Financial Examiner's Report

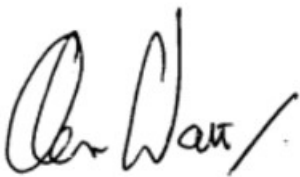
For the year ended 31 March 2023

You consider that the company is exempt from an audit for the year ended 31 March 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, I have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to me.

I have not carried out an audit or any other review, and consequently I do not express any opinion on these accounts.

A handwritten signature in black ink, appearing to read 'Alan Watt' with a stylized flourish at the end.

Alan Watt
Independent Financial Examiner
Dunblane
DK15 0AU

09 October 2023

CREATIVE DUNBLANE COMMUNITY INTEREST COMPANY

Income Statement

For the year ending 31 March 2023

	Notes	2023
		£
Turnover		18032.98
Cost of sales		0.00
Gross profit		18032.98
Administrative expenses		0.00
Operating profit		7328.67
Profit (Loss) on ordinary activities before taxation		7328.67
Tax on profit on ordinary activities		0.00
Profit (Loss) for the financial year		7328.67

CREATIVE DUNBLANE COMMUNITY INTEREST COMPANY

Statement of Financial Position

As at 31 March 2023

	Notes	2023
Fixed Assets		£
Tangible fixed assets		0
		<hr/>
		0
Current assets		
Cash at bank and in hand		7328.67
Creditors: amount falling due within one year		0
Net current liabilities		<hr/>
		0
Total assets less current liabilities		<hr/>
		7328.67
Net assets		<hr/>
		7328.67
Capital and reserves		
Profit and loss account		<hr/>
		7328.67

For the year ended 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts,

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

The financial statements were approved by the board of directors on 11 October 2023 and were signed on its behalf by:



Steve MASON

Director

CREATIVE DUNBLANE COMMUNITY INTEREST COMPANY

Notes to the Financial Statement

For the year ending 31 March 2023

General Information

CREATIVE DUNBLANE COMMUNITY INTEREST COMPANY is a private company limited by guarantee registered on 2 March 2022, registration number SC724921, registration address Allan Hill House, Braeport, Dunblane FK15 0AT

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 -The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

3. Average number of employees

Average number of employees during the year was 0

4. Tangible fixed assets

There were no tangible fixed assets

5. Creditors

There were no creditors

CREATIVE DUNBLANE COMMUNITY INTEREST COMPANY

Detailed Income Statement

For the year ending 31 March 2023

				2022
				£
Turnover				
Sales				0.00
Grants				17250.00
Donations				282.98
Temporary Loan				500.00
				18032.98
Cost of sales				
Purchases			0.00	
				0.00
Gross Profit				18032.98
Administrative expenses				
Legal & Professional Fees (allowable)			13.00	
Bank Charges			72.00	
Rent			0.00	
Light, Heat & Power			0.00	
Grant to asset locked body			6250.00	
Repayment of Temporary Loan			500.00	
General insurance			340.06	
Computers & digital machine costs			864.07	
Repairs & renewals			743.13	
Makerspace materials			1016.14	
Wifi & internet			385.32	
Sundry expenses			520.59	
				10704.31
Operating profit				7328.67
Profit/(Loss) on ordinary activities before tax				7328.67
Profit/(Loss) for the financial year				7328.67

CREATIVE DUNBLANE COMMUNITY INTEREST COMPANY

Bank Statement at 31 March 2023

Your Account Statement



For Businesses. For Communities. For Good.

Unity Trust Bank plc
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

Mr Stephen Mason
Creative Dunblane
Allan Hill House
Braeport
Dunblane
FK15 0AT

Date: 31/03/2023

Account Name: Creative Dunblane

Swift Code (BIC):
IBAN Number

Sort Code:
Account Number:

Your arranged overdraft limit is £0.00

Fraud Reminder

Unity Trust Bank will NEVER ask you to share passwords or PINs. If you receive a suspicious call, please hang up and contact our dedicated fraud number, freephone 0808 196 8420 or email fraud@unity.co.uk.



For eligible organisations, your deposits held with Unity Trust Bank are protected up to £85,000 under the Financial Services Compensation Scheme (FSCS). For more information about eligibility and compensation provided by the FSCS, please visit: [FSCS.org.uk](https://www.fscs.org.uk) or refer to our FSCS Information Sheet and Exclusions List at unity.co.uk/fscs

Contact Us

- Call us: 0345 140 1000
- Email us: us@unity.co.uk
- Visit us: unity.co.uk

Your Current T1 account transactions:

Date	Type	Details	Payments Out	Payments In	Balance
04/03/2023		Balance brought forward	£0.00	£0.00	£7,911.32
27/03/2023	Direct Debit	Direct Debit	£18.00	£0.00	£7,893.32
29/03/2023	Credit	Payments Account	£0.00	£2.95	£7,896.27
30/03/2023	Faster Payment Debit	B/P to:	£549.60	£0.00	£7,346.67

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Statement number 017



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For Good.

Unity Trust Bank plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Unity Trust Bank is entered in the Financial Services Register under number 204576.
Registered Office: Four Brindleyplace, Birmingham, B1 2JB.
Registered in England and Wales no. 1313124.
Calls may be monitored and recorded for training, quality and security purposes.
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INVESTORS IN PEOPLE
We invest in people. Gold



Your Current T1 account transactions:					
Date	Type	Details	Payments Out	Payments In	Balance
31/03/2023	Fee		£18.00	£0.00	£7,328.67



**For Businesses.
For Communities.
For Good.**

Unity Trust Bank plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
 Unity Trust Bank is entered in the Financial Services Register under number 204570.
 Registered Office: Four Brindleyplace, Birmingham, B1 2JB
 Registered in England and Wales no. 1713124.
 Calls may be monitored and recorded for training, quality and security purposes.
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 We invest in people.

